

City of Morganton  
Community Development Block Grant Entitlement Program  
Small Business Loan Program  
CDBG Program Application

Name of Applicant: \_\_\_\_\_  
Name of Business: \_\_\_\_\_  
Applicant's Address: \_\_\_\_\_  
Business Address: \_\_\_\_\_  
Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_  
Tax ID#: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Type of Business: (check one)

- Sole Proprietor  
 Partnership (*Attach list of partners*)  
 Corporation (*Attach list of current Board of Directors*)  
 Limited Liability Corporation (*Attach list of any additional persons involved with Corporation*)  
 Others (*Please describe*) \_\_\_\_\_

Amount of Request for CDBG Small Business Loan Funds \$ \_\_\_\_\_

Total amount of funds contributed by the business and/or other funding source: \$ \_\_\_\_\_  
(*Describe funding source*) \_\_\_\_\_

Total Number of Low/Moderate Income jobs to be created: \_\_\_\_\_

Please check one:

- Business owner currently meets the HUD criteria as a low to moderate-income person  
(*Attach applicant's latest tax return or other supporting documentation*)  
 Business will primarily employ persons that meet the HUD criteria as a low to moderate-income individual (*Attach a statement that indicates the business will provide supporting documentation after the hiring of low to moderate income individuals*)

Describe the activity or items to be funded with CDBG funds, including a budget indicating a breakdown on how the CDBG funds will be used.

Please check one:

- New/Start-up Business (*Include a statement or narrative of the business revenues, expenses and income, and marketing plan*) Attach information requested on separate page(s)  
 Expanding Business (*Include a statement or narrative of the current and proposed business revenues, expenses and income, and marketing plan. Include an up to date business plan*) Attach information requested on separate page(s)

What other funding sources have you sought to obtain for the financial needs of your business? Please describe.

Is the applicant willing to provide quarterly cash flow statements to the Advisory Council for a period of two(2) years?

Circle One: YES NO

Is the applicant willing to authorize the City of Morganton to obtain credit reports to determine credit worthiness? (*Authorization sheet included in application*)

Circle One: YES NO

Describe the business location and the ability to obtain the necessary permits for the operation of the business at that location.

List three(3) persons that can be contacted for references by the CDBG staff. (*Include name, address & phone number*)

Submitted By: \_\_\_\_\_

Typed Name

Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of Business